

YOUR FARM FINANCES

& WHETHER YOU'RE WISE TO BUY FARMLAND NOW



NORTHEAST ILLINOIS
FarmLink

Thursday, June 24 • 6:30 – 8pm
Free online workshop



HOW DO YOU KNOW whether your financial health makes it smart to buy your first farm or whether you'd be better off leasing a little longer? To answer these questions, Paul Dietmann of Compeer Financial will introduce you to the basic tools of farm business finance – the balance sheet, cash flow analysis, and business plan – and explain how these tools can help you think through your best approach. He'll also share the financial pros and cons of buying vs. leasing so you have a good framework for making your decision. You'll learn about different farm purchase mortgage options, like FSA loans, and their advantages and disadvantages. There will be plenty of Q&A time.

PRESENTER: Paul Dietmann

Senior Lending Specialist on the Diversified Markets team at Compeer Financial, a member-owned rural lending cooperative and Farm Credit System institution • Previously a county agriculture agent with the University of Wisconsin – Extension as well as director of the Wisconsin Farm Center • Co-author of the books *Fearless Farm Finances: Farm Financial Management Demystified* and *Financial Risk Management for Specialty Crop Farmers*

Questions? • Call 847-507-5989 or email nathan@libertyprairie.org

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